

## **CAPITAL PROJECTS FUNDS**

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The Capital Projects Funds account for financial resources used for the acquisition and/or construction of major capital facilities and other infrastructure needs:

**Bond Projects** - To account for the receipt and disbursement of bond proceeds from general obligation and special obligation debt to be used for construction and/or acquisition activities for the County other than those financed by Enterprise Funds and Trust Funds.

**Impact Fees** - To account for the collection and disbursement of impact fees contributed by property owners.

**Other Capital Projects** - To account for all other resources (primarily from current revenues, Federal and State grants) used to finance long-lived construction projects other than those financed by Enterprise Funds and Trust Funds.

MIAMI-DADE COUNTY, FLORIDA

**CAPITAL PROJECTS FUNDS**  
**SUPPLEMENTAL COMBINING BALANCE SHEET**  
**SEPTEMBER 30, 1998**  
(in thousands)

	Bond Projects	Impact Fees	Other Capital Projects	Total	
				September 30, 1998	1997
<b>Assets:</b>					
Cash and cash equivalents	\$ 53,629	\$ 32,647	\$ 20,253	\$ 106,529	\$ 114,437
Investments	273,607	66,885	41,493	381,985	203,797
Due from other governments	1,079		6,250	7,329	6,598
Other current assets	2,197		3,129	5,326	3,069
Advances receivable	1,530			1,530	4,386
Total assets	\$ 332,042	\$ 99,532	\$ 71,125	\$ 502,699	\$ 332,287
<b>Liabilities and Fund Equity:</b>					
Liabilities:					
Accounts payable and accrued expenditures	\$ 1,548	\$ 447	\$ 1,813	\$ 3,808	\$ 7,738
Retainage payable	3,626	269	704	4,599	3,952
Due to other funds		2,794	4,024	6,818	6,633
Due to other governments	377		525	902	574
Deferred revenues			353	353	405
Assets held in trust		85,397	3,938	89,335	76,377
Total liabilities	5,551	88,907	11,357	105,815	95,679
Fund equity:					
Reserve for encumbrances	12,701	8,072	25,185	45,958	55,311
Reserve for advances receivable	1,530			1,530	4,386
Unreserved fund balance	312,260	2,553	34,583	349,396	176,911
Total fund equity	326,491	10,625	59,768	396,884	236,608
Total liabilities and fund equity	\$ 332,042	\$ 99,532	\$ 71,125	\$ 502,699	\$ 332,287

**MIAMI-DADE COUNTY, FLORIDA**

**CAPITAL PROJECTS FUNDS  
SUPPLEMENTAL COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND EQUITY**

**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1998**

(in thousands)

	<b>Bond Projects</b>	<b>Impact Fees</b>	<b>Other Capital Projects</b>	<b>Total</b>	
				<b>September 30, 1998</b>	<b>1997</b>
Revenues:					
Local option gas tax			\$ 5,271	\$ 5,271	\$ 7,580
Special tax assessments		\$ 17,555	1,029	18,584	20,253
Intergovernmental revenue	\$ 855		18,321	19,176	15,174
Fines and forfeitures			220	220	340
Investment income	19,238	110	3,392	22,740	10,176
Other	424	168	3,108	3,700	3,122
Total revenues	20,517	17,833	31,341	69,691	56,645
Expenditures:					
Capital outlay	86,379	14,589	40,086	141,054	105,403
Total expenditures	86,379	14,589	40,086	141,054	105,403
Excess (deficiency) of revenues over expenditures	(65,862)	3,244	(8,745)	(71,363)	(48,758)
Other financing sources (uses):					
Debt proceeds	254,683			254,683	
Transfer of debt proceeds to other municipalities	(2,209)			(2,209)	
Operating transfers in	3,057		14,257	17,314	29,014
Operating transfers out	(32,353)	(353)	(12,782)	(45,488)	(24,420)
Remarketing proceeds	3,437		4,313	7,750	17,945
Total other financing sources (uses)	226,615	(353)	5,788	232,050	22,539
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	160,753	2,891	(2,957)	160,687	(26,219)
Fund equity at beginning of year	166,149	7,734	62,725	236,608	262,827
Residual equity transfer	(411)			(411)	
Fund equity at end of year	\$ 326,491	\$ 10,625	\$ 59,768	\$ 396,884	\$ 236,608